

MEDIA ADVISORY

BALI SIDE EVENT

**Making Adaptation Funding Mechanisms Work for the Most Vulnerable
Organized by CARE, Oxfam and WWF**

Friday, December 7, 2007
18:00 - 19:30,
Hydro, Grand Hyatt

CARE, Oxfam and WWF join forces to discuss:

- How much funding is required to meet the adaptation needs of developing countries, and who should pay?
- How do we establish fair and efficient mechanisms for channelling adaptation funds to the countries that need it most?
- How do we ensure that adaptation-funding support reaches the people that need it most?

Kate Raworth, Senior Researcher at Oxfam GB, will open the session by discussing the current estimates of how much adaptation funds are needed, and will contrast this with what has already been committed. Potential sources for adaptation funding will be reviewed, with emphasis on who should pay the public share, based on Oxfam's Adaptation Financing Index.

Kit Vaughan, Climate Change Adaptation Adviser at WWF UK, will examine existing and proposed mechanisms for managing adaptation funds. This will include analysis of the limitations of current mechanisms and recommended principles for management of adaptation funding, including the Adaptation Fund. Issues of flexibility, access and conditionality will be discussed.

Dr. Charles Ehrhart, CARE International's Climate Change Coordinator, will discuss what needs to happen in order for adaptation funds to make a difference in the lives the world's most vulnerable people. Lessons from other developing country policy processes will be presented, along with recommendations for decision-making on adaptation funding that will involve and benefit the most vulnerable.

Panelists are available for interviews

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